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Queens Plaza West Announces Acquisition and Rebranding of Dolce Norwalk to LaKota Oaks

Connecticut's Event Destination and Conference Retreat

<u>June 4, 2018—Norwalk, CT</u>—Queens Plaza West LLC officially announced the acquisition of Dolce Norwalk and a partnership with LaKota Hotels & Resorts to operate the property, renovate and upgrade the offerings and rebrand the facility Lakota Oaks.

"We are thrilled to take on the management of this great property and we are extremely pleased to retain all the current members of the service team who will continue to take great care of our clients and guests," said Sam D. Haigh, President & CEO of Lakota Hotels & Resorts.

Situated on 66 acres in the center of Fairfield County, the 121-guest room facility offers inspiring views of outdoor terraces, wide green lawns, beautifully wooded areas and scenic ponds. The 10,500 square foot event space is currently a top choice for social functions, celebrations and was voted "Best of Weddings" for six consecutive years by The Knot. The center features 20 unique hi-touch and hitech collaborative spaces for training, strategic planning and team building, along with a complete recreation center that includes a 4-lane lap pool, full sized basketball court, racquet ball courts, and fitness center. In addition, the food is spectacular, and the service is warm, friendly and professional. "Despite all of this, it's surprising how many people are not aware of this property as the most incredible choice for special events and off-site conferences," said Haigh. "You can believe we are looking forward to spreading the word!"

"The Native American word 'Lakota' signifies 'allies' which perfectly exemplifies the goals for the new brand," said Danny Dolce, Executive Vice President of Lakota Hotels & Resorts. "Our mission is to ally with the community, ally with our clients and to ally with our team members to provide great experiences in our beautiful setting," said Dolce.

Near term plans include renovations to refresh the 240-seat ballroom, amenity areas, conference areas and guest rooms to pave the way for the LaKota team to dramatically expand the business and solidify the position of LaKota Oaks as Connecticut's premiere place for weddings, social events and executive conferences. For more information: www.lakotaoaks.com

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LaKota Oaks, Connecticut's event and conference center, is situated on sixty-six secluded acres of rolling hills, sweeping lawns, and scenic ponds in the heard of Fairfield County, offering 123 deluxe guestrooms, large social event spaces, state-of-the-art conference facilities, a 75-foot indoor lap pool, fitness center, walking, jogging and bike trails, indoor basketball and racquetball courts, outdoor tennis, volleyball, and bocce courts. The

conference center features 22 dedicated conference rooms for collaborative training, strategic planning and team building, and a food service system specifically designed to cater to conference and social groups. It is a certified venue by the International Association of Conference Centers and was voted "Best Weddings" by The Knot. Just minutes from I-95, the Merritt Parkway, Metro North rail stations, several marinas and beaches and all Southern Connecticut attractions, LaKota Oaks is easily reached from anywhere in the entire Metro New York area. www.lakotaoaks.com

LaKota Hotels & Resorts is a specialized hospitality operating company, utilizing dynamic leadership techniques and a "whatever-it-takes" approach to service to transform its properties into thriving hospitality operations. Created by the leaders of two long-time competitors, the LaKota founders built an exceptionally strong team that specializes in operating hotels, resorts and conference centers to achieve extraordinary financial results. The National Conference Center in Leesburg, VA, is a recent LaKota success story, where LaKota stepped into this 917-room property that the lender had taken back, immediately put the business on a positive footing, dramatically increased revenue and cash flow, and tripled the value of the asset in less than four years. LaKota Hotels & Resorts' most recent addition is the 123-room Lakota Oaks Event and Conference Center (formerly Dolce Norwalk) in Fairfield County CT, assuming management in June 2018, supervising the design and implementation of a complete renovation of the guest rooms, function rooms and public spaces, while significantly ramping up revenue and profitability. For additional information, please visit: www.lakotahr.com

Queens Plaza West LLC is a comprehensive real estate investment and development company headquartered in Dix Hills, New York. The company develops and owns hotels, resorts, commercial and residential properties throughout the metropolitan New York area.